

BROKERAGE SERVICES OFFERED BY PLATINUM MORTGAGES UNDER OUR TERMS OF ENGAGEMENT

The Platinum Mortgage Group of companies provide several services to consumers and business owners including sourcing of business finance, sourcing of non-bank property loans, sourcing of private consumer loans and sourcing of very, very urgent bridging loans.

Our private lenders include institutional providers, SMSF's, private company providers, accountant-client funds, solicitor-client funds and loans offered from several millionaires strategically located across Australia each focusing on their own state or capital city.

Private lenders rely on interest rate income and fees they charge.

Platinum Mortgages relies on **brokerage** (success fee) fees.

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| <p>Brokerage services offered by Platinum Mortgages</p> | <p>Platinum Mortgages offer the following services to all types of borrowers and charges brokerage fees based on a percentage of the settled loan amount:</p> <ul style="list-style-type: none">• Initial review of requirement(s)• Analysis of borrower type, security offered, location of security, repayment of loan when no longer required – provided in loan application package• Sourcing one or more suitable lenders that can assist with the clients requirements including desired interest rate, suitable term, suitable loan product and repayment strategy• Determining if a valuation is required and obtaining the fee if one or more are required• Presenting the loan application and supporting documentation to one or more lenders and negotiating to secure one or more offers for clients• Presenting suitable loan offers to clients for their review• Confirming and progressing loan offers - acting as intermediary between lender and borrower• Assisting clients with suitable lawyer selection upon request• Instructing lenders to prepare loan agreements for clients to review• Assisting clients with preparation for settlement by continuing to liaise between lender, lenders legal team, client and client's legal team• Providing borrowers with post settlement assistance including monthly repayments, rollovers, discharge, refinancing, take-out finance using traditional lenders and additional loans <p>Typical brokerage fees start at \$2,995 or 2.2% of the loan amount whichever is the greater. Higher if an introducer or 2nd broker is involved. Fees are inclusive of gst</p> |
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